

Sebastian Inlet Tax District
Wednesday, September 18, 2024, 5:01 p.m.
FINAL MILLAGE & BUDGET HEARING
Sebastian Inlet District Office
114 Sixth Avenue
Indialantic, FL 32903

Minutes

Present at the meeting were Chairman Jenny Lawton Seal, Vice Chairman Beth Mitchell, Commissioner Michael Rowland (Secretary/Treasurer), Commissioner Lisa Frazier and Commissioner David Barney. Also, in attendance were: Executive Director James Gray, staff members Dave Kershaw and Ed Garland, SID legal counsel Shawn L. Demers, and Robert Stephen (Sebastian resident).

Chairman Jenny Lawton Seal called the hearing to order at 5:01 p.m. Chairman Lawton Seal announced that this was a public meeting for the purpose of hearing public comment on the final millage and budget of the Sebastian Inlet Tax District for the FY 2024-2025.

Mr. Gray noted, as accepted by the Commission on September 4, 2024, the final millage rate for Sebastian Inlet District FY 2024-2025 is established at 0.1628 mills, or \$0.1628, per thousand dollars of assessed valuation (or .1628 of one mill). Mr. Gray stated, this millage rate represents a Sixty Three Point Seven Eight Per Cent (63.78%) increase above the rolled-back rate of .0994 mills. With the adoption of the tentative millage rate of 0.1628 mills, tax revenues to be collected are:

- \$5,993,289 from Brevard County
- \$1,299,631 from Indian River County

District legal counsel Shawn L. Demers read before the Commission **Resolution No. 09.18.24-1** to establish a final millage rate for levying taxes in Brevard and Indian River Counties for the Sebastian Inlet District, as attached. Chairman Lawton Seal opened the floor to public comment. Mr. Stephen said he has concerns about the condition of Sebastian Inlet State Park. Chairman Lawton Seal explained that the sole purpose of this hearing was to approve the District's 2024-25 millage rate and budget and that District staff will contact him to discuss his non-millage related concerns. Commissioner Mitchell moved to approve Resolution No. 09.18.24-1 with Commissioner Rowland seconding. **Resolution approved 5-0.**

Mr. Gray noted that the proposed final budget for FY 2024-2025 for the Sebastian Inlet Tax District was in the budget hearing package and had been posted publicly pursuant to FDEO requirements. Mr. Gray highlighted several budget items for Commissioners:

- FY 2024-2025 budget represents a continuation from the FY 2023-2024 budget with amendments in significant areas
- FY 2024-2025 is a project-based budget
- Revenue has been budgeted at the millage rate of 0.1628 mills
- Interest revenue has been budgeted at \$326,000
- Includes \$6,122,500 in revenue from grants
- Applies \$8,228,640 in use of assigned fund balance
- Sand Trap Dredging has increased to \$11,750,000 for construction of the 2024/25 Sand Trap Dredging and Beach Placement Project

- Includes \$4,700,000 to complete Phase 1 of the North Jetty Maintenance Project
- Maintains funding for the continuation of monitoring required to implement the Sebastian Inlet Management Plan (for example, the Beach and Inlet Hydrographic Monitoring, updates to the Annual State of the Inlet Report; and the Wind, Wave and Weather Station)
- The budget includes a modest general wage increase for staff

District legal counsel Shawn L. Demers read before the Commission **Resolution No. 09.18.24-2** to adopt the FY 2024-2025 final budget. Chairman Lawton Seal opened the floor to public comment. No public comment to record. Commissioner Barney moved to approve Resolution No. 09.18.24-2 with Commissioner Rowland seconding. **Resolution approved 5-0.**

As there was no further business, Chairman Lawton Seal adjourned the meeting at 5:18 p.m.



Secretary/Treasurer

11/12/24

Date

(Page 2 of 2)