

Sebastian Inlet Tax District
Monday, September 21, 2026, 5:01 p.m.
FINAL MILLAGE & BUDGET HEARING
Sebastian Inlet District Office
114 Sixth Avenue
Indialantic, FL 32903

Minutes

Present at the meeting were Chairman David Barney, Vice Chairman Lisa Frazier, and Commissioner T.J. Marshall. Commissioner Michael Rowland (Secretary/Treasurer) and Commissioner John Campbell were absent (excused). Also, in attendance were: Executive Director James Gray, staff members Stacy Busche and Ed Garland, and SID legal counsel Shawn L. Demers.

Chairman Barney called the hearing to order at 5:01 p.m. Chairman Barney announced that this was a public meeting for the purpose of hearing public comment on the final millage and budget of the Sebastian Inlet Tax District for the FY 2026-2027.

Millage Summary

Mr. Gray noted, as accepted by the Commission on September 9, 2026, the proposed final millage rate for Sebastian Inlet District FY 2026-2027 is established at 0.1518 mills, or \$0.1518, per thousand dollars of assessed valuation (or .1518 of one mill). Mr. Gray stated that the millage rate represents the Rolled-Back Rate. With the adoption of the proposed final millage rate of 0.1518 mills, tax revenues to be collected are:

- \$6,367,599 from Brevard County
- \$1,404,398 from Indian River County

District legal counsel Shawn L. Demers read before the Commission **Resolution No. 09.21.26-1** to establish a final millage rate for levying taxes in Brevard and Indian River Counties for the Sebastian Inlet District, as attached. Chairman Barney opened the floor to public comment. No public comment to record. Commissioner Marshall moved to approve Resolution No. 09.21.26-1 with Commissioner Frazier seconding. **Resolution approved 3-0.**

Budget Summary

Mr. Gray noted that the proposed final budget for FY 2026-2027 for the Sebastian Inlet Tax District was in the budget hearing package and had been posted publicly pursuant to Florida Statutes. Mr. Gray highlighted several budget items for Commissioners:

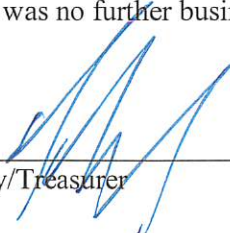
- FY 2026-2027 budget is \$16,940,428
- FY 2026-2027 budget represents a 22.04 percent increase from the FY 2025-26 adopted budget
- FY 2026/27 Tax Revenues have been Budgeted at the millage rate of 0.1518 mills
- Brevard and Indian River County taxes total \$7,771,997
- The Final Budget identifies Revenues and Expenses comparable to the FY 2025/26 Adopted Budget with an additional \$3.14M for proposed capital improvement projects
- Estimated Interest revenue has been budgeted at \$500,000
- Includes \$1,500,000 in estimated revenue from grants

- Applies \$7,168,431 in use of assigned fund balance
- General Government funding increased by approximately 4.3 percent due to Commission-requested funding for conferences and training, staff COLA (3.5 percent) and merit (1.5 percent) adjustment, account audit and insurance increases, and governmental and tax-related fee increases

Mr. Gray, providing additional budget highlights, said the District's Physical Environment funding increased by approximately 31.5 percent for the construction of Phases 2 and 3 of the North Jetty Project, material screening of stored DMMA sediments, design and permitting for the excavation of the inlet tide pool sediments, design and permitting for a supplemental upland truck haul project, and continued geotechnical investigations along Thomas Shoal. Funding is maintained for beach and inlet monitoring.

District legal counsel Shawn L. Demers read before the Commission **Resolution No. 09.21.26-2** to adopt the FY 2026-2027 final budget. Chairman Barney opened the floor to public comment. No public comment to record. Commissioner Frazier moved to approve Resolution No. 09.21-26-2 with Commissioner Marshall seconding. **Resolution approved 3-0.**

As there was no further business, Chairman Barney adjourned the meeting at 5:13 PM



Secretary/Treasurer

10-14-2026

Date