

RESOLUTION 09.13.23-1
TO ESTABLISH A TENTATIVE MILLAGE RATE FOR LEVYING TAXES
IN BREVARD AND INDIAN RIVER COUNTIES
FOR
SEBASTIAN INLET DISTRICT

After a public hearing and a special called meeting of the Board of Commissioners of the Sebastian Inlet District (hereinafter "District" or "SID"), held at the North Indian River County Library, 1001 Sebastian Blvd., Sebastian, Florida 32958, on September 13, 2023, at 5:30 P.M., at which there was a quorum of the Sebastian Inlet District Commissioners, Chairman Jenny Lawton Seal presented the following resolution:

BE IT RESOLVED, by the District Board of Commissioners, as follows:

Section 1: Pursuant to Chapter 7976 Special Acts of Florida of 1919; Chapter 12259 General Laws of Florida of 1927; and Chapter 22891 General Laws of Florida of 1945 as amended, and the District Charter, there shall be and is hereby established a tentative millage rate for levying taxes on all real and personal taxable property in the District comprising the area or territory in what is now Brevard and Indian River Counties, Florida as follows:

All of the Third Commissioner's District of Brevard County, Florida and that part of the area or territory within the Fourth County Commissioner's District of Brevard County, Florida, bounded on the north by the township line between Township Twenty-five (25) and Township Twenty-six (26), and all of that part of Indian River County, Florida which comprised and made up the First Commissioner's District of Saint Lucie County, Florida as located and established upon the passage of Chapter 7976, Laws of Florida, Special Acts of 1919 aforesaid; and all such other area or territory as may exist by reason of the changes of the boundaries of Brevard and Indian River Counties, Florida, as approved at the Special General Election held on November 3, 1959, in accordance with the provisions of Chapter 59-486, Laws of Florida of 1959.

The tentative millage rate for the fiscal year 2023 - 2024 is established at Ten Point Six-Six Cents (\$0.1066) per thousand dollars of assessed valuation (.1066 of one mill) to be used solely for the purpose of maintaining Sebastian Inlet and keeping it open for commerce, as authorized and prescribed in and by any of the laws of the State of Florida hereunto the taxing power of SID. The millage rate to be levied is more than the rolled-back rate of .0706 mills, which represents a Fifty Point Nine-Nine Per Cent (50.99%) Increase in the millage rate, which is hereby adopted by Sebastian Inlet District, computed pursuant to Section 200.065 of the Florida Statutes.

Section 2: That the Board of Commissioners of the District hereby finds and declares that the Ten Point Six-Six Cents (\$0.1066) per thousand dollars of assessed valuation (.1066 of one mill) as levied is necessary to maintain Sebastian Inlet and keep it open for navigation, commerce, shipping and recreation for the inhabitants of the District, and that the tax of Ten Point Six-Six Cents (\$0.1066) per thousand dollars of assessed valuation (.1066 of one mill) is hereby found and declared to be necessary for the purposes authorized and prescribed by the laws herein above mentioned.

Section 3: That the Boards of County Commissioners of Brevard and Indian River Counties, Florida, are hereby required to order the County Property Appraisers and the County Tax Collectors of each county to collect the amount of tax herein assessed and levied upon all of the taxable properties in the District at the final adopted millage rate of taxation for the fiscal year 2023 - 2024. The gross taxable value for operating purposes not exempt from taxation within the District has been certified by the Brevard County Property Appraiser to the District as \$32,960,630,807. The gross taxable value for operating purposes not exempt from taxation within the District has been certified by the Indian River County Property Appraiser to the District as \$7,211,372,926. The total gross taxable value for operating purposes not exempt from taxation within the District and certified by the Brevard and Indian River County Property Appraisers is \$40,172,003,733.

Section 4: The Tax Collectors of Brevard and Indian River Counties, Florida shall collect the tax herein levied in the same manner as other State and County taxes are collected, and shall pay for proceeds from the Ten Point Six-Six Cents (\$0.1066) per thousand dollars of assessed valuation (.1066 of one mill) herein levied and assessed for the purposes authorized and prescribed by any of the aforesaid laws, to the Treasurer of the District, within the time and in the manner prescribed by law for the payment by the County Tax Collector of county taxes.

Section 5: The Comptroller of the State of Florida is hereby authorized and directed to assess and levy on all railroad lines and all telephone properties and telephone lines situated or located within the District, the taxes herein levied for the fiscal year 2023 - 2024.

Section 6: The Comptroller of the State of Florida shall assess and collect taxes in the same manner as are county taxes upon properties, and the taxes shall be remitted by the collection officer as herein provided.

Section 7: This Resolution shall be entered at Large upon the minutes of the Board; the millage rate set herein shall constitute the tentative millage rate adopted under Section 200.065(2)(c) and (2)(e), Florida Statutes. The final millage rate shall be set at a public hearing on September 27, 2023, at 5:01 P.M., at 114 Sixth Avenue, Indialantic, FL 32903, under the provisions of Section 200.065(2)(d) and (2)(e), Florida Statutes.

A MOTION to ADOPT said resolution was made by Commissioner _____, carried with a SECOND by Commissioner _____ and upon roll call said motion was approved by the following votes:

AYES

NAYS

Jenny Lawton Seal, Chairman

Jenny Lawton Seal, Chairman

Beth L. Mitchell, Vice Chairman

Beth L. Mitchell, Vice Chairman

Michael J. Rowland, Secretary/Treasurer

Michael J. Rowland, Secretary/Treasurer

Lisa Frazier, Commissioner

Lisa Frazier, Commissioner

David Barney, Commissioner

David Barney, Commissioner

RESOLUTION 09.13.23-2
TENTATIVE BUDGET
FOR
SEBASTIAN INLET DISTRICT

WHEREAS, the provisions of Section 200.065(2)(c), Florida Statutes require the Board of Commissioners of the Sebastian Inlet District, as the governing board of the Sebastian Inlet District (hereinafter, "SID" or "District"), to adopt a budget; and

WHEREAS, SID has conducted a public hearing on the 2023 – 2024 fiscal year budget and will conduct a final hearing on September 27, 2023; and

WHEREAS, SID set forth the appropriations and revenue estimate for the Budget for the Fiscal Year 2023 – 2024 in the amount of \$10,830,157; and

WHEREAS, SID has carefully reviewed the budget and finds that the expenditures in the budget fulfill the statutory duties of the District, as established in its Charter, as amended; and

WHEREAS, SID finds the adoption of the budget promotes the public safety and welfare.

THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SEBASTIAN INLET DISTRICT, AS THE GOVERNING BOARD OF THE SEBASTIAN INLET DISTRICT, as follows:

1. SID hereby adopts a Tentative FY 2023 - 2024 Budget attached hereto and made a part hereof. A final hearing on the FY 2023-2024 Budget will be conducted on Wednesday, September 27, 2023 at 5:01 P.M., at 114 Sixth Avenue, Indialantic, FL 32903.

2. This resolution shall be effective upon its adoption.

DONE, ORDERED AND ADOPTED this 13th day of September, 2023.

THE BOARD OF COMMISSIONERS OF THE SEBASTIAN INLET DISTRICT, AS
THE GOVERNING BOARD OF THE SEBASTIAN INLET DISTRICT

By: _____
Jenny Lawton Seal, Chairman

Sebastian Inlet District
 FY22-24 Rev/Exp Comparison (08/31/23)
 GENERAL FUND

DRAFT

	A	B	C	D	E	F	G	H	I
1	REVENUE / OPERATING FUNDS						TRUCK HAUL	N. JETTY	
2							2022-23 Budget (0.0773)	2023-24 Budget (0.1066)	VARIANCE
3		3110100	Property Taxes-Brevard				2,243,406	3,513,603	57%
4		3110200	Property Taxes-Indian River				491,271	768,732	56%
5		3340000	Contract/Grant Funds				0	0	0%
6		3610200	Interest Income				127,000	405,000	219%
7		2701000	Use of Fund Balance (Assigned)				4,960,016	6,142,822	24%
8			Total Funds Available				7,821,693	10,830,157	38%
9									
10	EXPENSES AND CAPITAL OUTLAY								
11	General Government	5110 000	<u>Commission</u>						
18			Sub-Total				33,400	32,775	-2%
19									
20		5130 000	<u>Financial and Administrative</u>						
52			Sub-Total				591,068	663,452	12%
53									
54		5140 000	<u>Legal Counsel</u>						
61			Sub-Total				371,150	198,045	-47%
62									
63		5190 000	<u>Governmental and Tax Related Fees</u>						
70			Sub-Total				128,775	132,225	3%
71									
72	Physical Environment	5370 000	<u>Staff Engineer / Engineering</u>						
75			Sub-Total				171,825	176,980	3%
76									
77		5371 000	<u>Sand Transfer System / Advanced Studies</u>						
85			Sub-Total				607,000	587,985	-3%
86									
87		5372 000	<u>Sand Trap Dredging</u>						
90			Sub-Total				1,475,000	500,000	-66%
91									
92		5373 000	<u>Maintenance of Channel</u>						
96			Sub-Total				246,750	251,685	2%
97									
98		5373 000	<u>Channel Extension</u>						
102			Sub-Total				78,750	57,038	-28%
103									
104		5374 000	<u>Ebb Shoal / Offshore Projects</u>						
107			Sub-Total				2,000	2,060	3%
108									
109		5375 000	<u>Construction Programs</u>						
112		5375 472	North Jetty Maintenance and Repair				300,000	4,700,000	1467%
116			Sub-Total				675,250	5,080,858	652%
117									
118		5376 000	<u>Natural Resources Programs</u>						
127			Sub-Total				405,250	116,105	-71%
128									
129		5377 000	<u>Other Planned Projects</u>						

Sebastian Inlet District
 FY22-24 Rev/Exp Comparison (08/31/23)
 GENERAL FUND

DRAFT

	A	B	C	D	E	F	G	H	I
132			Sub-Total				12,600	13,000	3%
133									
134		5378 000	Professional/Contract/Service						
137			Sub-Total				22,875	16,950	-26%
138									
139		5410 000	Debt Interest Payments				0	1,000	1000%
140		6000000	Capital Outlay				0	0	0%
141									
142			Sub-Total of All Expenses				4,821,693	7,830,157	62%
143									
144			Reserve				3,000,000	3,000,000	0%
145									
146			TOTAL EXPENSE / OUTLAY / RESERVE				7,821,693	10,830,157	38%
147									
148									
149									
150									
151									
152			Notes/Assumptions/Projects						
153			Annual Budget-Wide Adjustments: FY 23 (5%); FY 24 (3%)						
154									
155			REVENUE						
156			2701000—Use of assigned fund balance						
157			3340000—DEP funding (TBD)						
158			3610200—PNC MMDA and Florida PRIME						
159									
160			EXPENSES						
161			5130 120 / 121—FY 23 (5% COLA); FY 24 (3% COLA)						
162			5130 320 Accounting Audit—Single Audits (\$4,500) required through FY 27-28						
163			5140 313 Attorney / Litigation (Post-IMP)						
164			5371 471—State of the Inlet Analysis						
165			5372 470—Post-Construction Monitoring						
166			5370 345—Wave, Weather & Tide Data Collection						
167			5372 470 Permit Related Costs/Monitoring						
168			5375 472 (North Jetty Maintenance-2023-24)						
169			Reserve-\$3M per policy						