

Sebastian Inlet Tax District
Wednesday, September 9, 2026, 5:30 p.m.
TENTATIVE MILLAGE & BUDGET HEARING
North Indian River County Library
1001 Sebastian Boulevard
Sebastian, FL 32958

Minutes

Present at the meeting were Chairman David Barney, Vice Chair Lisa Frazier, Commissioner Michael Rowland (Secretary/Treasurer), Commissioner John Campbell and Commissioner T.J. Marshall. Also, in attendance were: Executive Director James Gray, SID staff members Stacy Busche and Ed Garland, SID legal counsel Shawn L. Demers, Ken Torres (SISP), Robert Stephen (public), Johnnie Sabin (IRC) Quintin Bergman (IRC), Kendra Bergman (CC Inc.), and Dr. Gary Zarillo (FIT).

Chairman Barney called the hearing to order at 5:30 p.m. Chairman Barney announced that this was a public meeting for the purpose of hearing public comment on the tentative millage and tentative budget of the Sebastian Inlet Tax District for the FY 2026-2027.

Millage Summary

Mr. Gray noted, as accepted by the Commission on August 12, 2026, the tentative millage rate for Sebastian Inlet District FY 2026-2027 is established at 0.1518 mills, or \$0.1518, per thousand dollars of assessed valuation (or .1518 of one mill). Mr. Gray stated that the proposed millage rate represents the Rolled-Back Rate. With the adoption of the tentative millage rate of 0.1518 mills, tax revenues to be collected are:

- \$6,367,599 from Brevard County
- \$1,404,398 from Indian River County

District legal counsel Shawn L. Demers read before the Commission **Resolution No. 09.09.26-1** to establish a tentative millage rate for levying taxes in Brevard and Indian River Counties for the Sebastian Inlet District, as attached. Chairman Barney opened the floor to public comment. No public comment to record. Commissioner Frazier moved to approve Resolution No. 09.09.26-1 with Commissioner Rowland seconding. **Resolution approved 5-0.**

Following the vote, Mr. Gray answered several questions from Commissioners on project funding and budgeting, with Commissioner Marshall requesting more granular data regarding actual expenditures versus budgeted amounts at the end of each quarter to better understand financial trends during future budgeting cycles.

Budget Summary

Mr. Gray noted that the proposed tentative budget for FY 2026-2027 for the Sebastian Inlet Tax District was in the budget hearing package and had been posted publicly pursuant to Florida Statutes. Mr. Gray highlighted several budget items for Commissioners:

- FY 2026-2027 tentative budget is \$16,940,428

- FY 2026-2027 tentative budget represents a 22.04 percent increase from the FY 2025-26 adopted budget
- Revenue has been budgeted at the millage rate of 0.1518 mills
- Estimated Interest revenue has been budgeted at \$500,000
- Includes \$1,500,000 in estimated revenue from grants
- Applies \$7,168,431 in use of assigned fund balance
- General Government funding increased by approximately 4.3 percent due to Commission-requested funding for conferences and training, staff COLA (3.5 percent) and merit (1.5 percent) adjustment, account audit and insurance increases, and governmental and tax-related fee increases

Mr. Gray, providing additional budget highlights, said the District's Physical Environment funding increased by approximately 31.5 percent for the construction of Phases 2 and 3 of the North Jetty Project, material screening of stored DMMA sediments, design and permitting for the excavation of the inlet tide pool sediments, design and permitting for a supplemental upland truck haul project, and continued geotechnical investigations along Thomas Shoal. Funding is maintained for beach and inlet monitoring.

District legal counsel Shawn L. Demers read before the Commission **Resolution No. 09.09.26-2** to adopt FY 2026-2027 tentative budget. Chairman Barney opened the floor to public comment. No public comment to record. Commissioner Marshall moved to approve Resolution No. 09.09.26-2 with Commissioner Frazier seconding. **Resolution approved 5-0.**

As there was no further business, Chairman Barney adjourned the meeting at 5:59 p.m.


Secretary/Treasurer

10.14.2026
Date