

Sebastian Inlet Tax District

Wednesday, September 10, 2025, 5:30 p.m.
TENTATIVE MILLAGE & BUDGET HEARING
North Indian River County Library
1001 Sebastian Boulevard
Sebastian, FL 32958

Minutes

Present at the meeting were Chairman David Barney, Vice Lisa Frazier, Commissioner John Campbell and Commissioner T.J. Marshall. Commissioner Michael Rowland (Secretary/Treasurer) was absent (excused). Also, in attendance were: Executive Director James Gray, SID staff members Stacy Busche and Ed Garland, SID legal counsel Shawn L. Demers, Ken Torres (SISP), Marie Yarbrough (AtkinsRéalis), Dr. Gary Zarillo (FIT), Quentin Bergman (IRC), Johnnie Sabin (IRC), Paul Amos (Rossway Swan) and Clinton Hodges (ATL).

Chairman Barney called the hearing to order at 5:30 p.m. Chairman Barney announced that this was a public meeting for the purpose of hearing public comment on the tentative millage and tentative budget of the Sebastian Inlet Tax District for the FY 2025-2026.

Mr. Gray noted, as accepted by the Commission on August 13, 2025, the tentative millage rate for Sebastian Inlet District FY 2025-2026 is established at 0.1555 mills, or \$0.1555, per thousand dollars of assessed valuation (or .1555 of one mill). Mr. Gray stated, the proposed millage rate represents the Rolled-Back Rate. With the adoption of the tentative millage rate of 0.1555 mills, tax revenues to be collected are:

- \$6,222,068 from Brevard County
- \$1,342,518 from Indian River County

District legal counsel Shawn L. Demers read before the Commission **Resolution No. 09.10.25-1** to establish a tentative millage rate for levying taxes in Brevard and Indian River Counties for the Sebastian Inlet District, as attached. Chairman Barney opened the floor to public comment. No public comment to record. Commissioner Campbell moved to approve Resolution No. 09.10.25-1 with Commissioner Frazier seconding. **Resolution approved 4-0.**

Mr. Gray noted that the proposed tentative budget for FY 2025-2026 for the Sebastian Inlet Tax District was in the budget hearing package and had been posted publicly pursuant to Florida Statutes. Mr. Gray highlighted several budget items for Commissioners:

- FY 2025-2026 tentative budget is \$13,880,700
- FY 2025-2026 tentative budget represents a 36.82 percent decrease from the FY 2024-25 adopted budget
- Revenue has been budgeted at the millage rate of 0.1555 mills
- Interest revenue has been budgeted at \$300,000
- Includes \$3,100,000 in revenue from grants
- Applies \$2,916,114 in use of assigned fund balance
- General Government funding increased by approximately 13 percent due to office space rental, staff travel for training, three percent COLA, anticipated additional legal counsel and governmental and tax-related fees