

**Sebastian Inlet Tax District**  
Wednesday, September 24, 2025, 5:01 p.m.  
**FINAL MILLAGE & BUDGET HEARING**  
Sebastian Inlet District Office  
114 Sixth Avenue  
Indialantic, FL 32903

**Minutes**

Present at the meeting were Chairman David Barney, Vice Chairman Lisa Frazier, Commissioner Michael Rowland (Secretary/Treasurer), and Commissioner T.J. Marshall. Commissioner John Campbell was absent (excused). Also, in attendance were: Executive Director James Gray, staff members Stacy Busche and Ed Garland, and SID legal counsel Shawn L. Demers.

Chairman Barney called the hearing to order at 5:01 p.m. Chairman Barney announced that this was a public meeting for the purpose of hearing public comment on the final millage and budget of the Sebastian Inlet Tax District for the FY 2025-2026.

Mr. Gray noted, as accepted by the Commission on September 10, 2025, the final millage rate for Sebastian Inlet District FY 2025-2026 is established at 0.1555 mills, or \$0.1555, per thousand dollars of assessed valuation (or .1555 of one mill). Mr. Gray stated, the proposed millage rate represents the Rolled-Back Rate. With the adoption of the tentative millage rate of 0.1555 mills, tax revenues to be collected are:

- \$6,222,068 from Brevard County
- \$1,342,518 from Indian River County

District legal counsel Shawn L. Demers read before the Commission **Resolution No. 09.24.25-1** to establish a final millage rate for levying taxes in Brevard and Indian River Counties for the Sebastian Inlet District, as attached. Chairman Barney opened the floor to public comment. No public comment to record. Commissioner Rowland moved to approve Resolution No. 09.24.25-1 with Commissioner Marshall seconding. **Resolution approved 4-0.**

Mr. Gray noted that the proposed final budget for FY 2025-2026 for the Sebastian Inlet Tax District was in the budget hearing package and had been posted publicly pursuant to Florida Statutes. Mr. Gray highlighted several budget items for Commissioners:

- FY 2025-2026 tentative budget is \$13,880,700
- FY 2025-2026 tentative budget represents a 36.82 percent decrease from the FY 2024-25 adopted budget
- Revenue has been budgeted at the millage rate of 0.1555 mills
- Interest revenue has been budgeted at \$300,000
- Includes \$3,100,000 in revenue from grants
- Applies \$2,916,114 in use of assigned fund balance
- General Government funding increased by approximately 13 percent due to office space rental, staff travel for training, three percent COLA, anticipated additional legal counsel and governmental and tax-related fees
- The District's Physical Environment funding decreased by approximately 46 percent due to the completion of the Phase 1-North Jetty Project and partial completion of the 2024/25 Sand Trap

and Dredging Beach Placement Project; However, funding was added for the Thomas Shoal offshore sand investigation and Coconut Point Stabilization Project. Funding is maintained for beach and inlet monitoring.

District legal counsel Shawn L. Demers read before the Commission **Resolution No. 09.24.25-2** to adopt the FY 2025-2026 final budget. Chairman Barney opened the floor to public comment. No public comment to record. Commissioner Marshall moved to approve Resolution No. 09.24-25-2 with Commissioner Rowland seconding. **Resolution approved 4-0.**

As there was no further business, Chairman Barney adjourned the meeting at 5:13

  
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Secretary/Treasurer

OCT. 8 2025  
Date

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