

## TENTATIVE BUDGET SUMMARY

## PUBLIC NOTICE

FY 2018-2019

|    | A | B | C                              | D                | E  |
|----|---|---|--------------------------------|------------------|--|
| 1  |   |   | Sebastian Inlet District       | TENTATIVE BUDGET |  |
| 2  |   |   | FYE 2018-2019                  | SUMMARY          |  |
| 3  |   |   |                                |                  |  |
| 4  |   |   | Revenue for FY 2018 - 2019:    | \$13,836,407     |  |
| 5  |   |   |                                |                  |  |
| 6  |   |   | Ad Valorem Taxes:              | \$2,149,407      | Post-VAB numbers (BC-\$1,727,407; IRC \$422,000)   |
| 7  |   |   | Contracted State Funds:        | \$0              |  |
| 8  |   |   | Interest:                      | \$52,000         | Anticipated CD interest income (CD rates: .80)   |
| 9  |   |   | Reserve:                       | \$135,000        | Emergency reserve  |
| 10 |   |   | Funds Carried Forward:         | \$11,500,000     | Cash carried forward   |
| 11 |   |   | TOTAL REVENUE:                 | \$13,836,407     |  |
| 12 |   |   |                                |                  |  |
| 13 |   |   | Expenditures for FY 2017-2018: | \$13,836,407     |  |
| 14 |   |   |                                |                  |  |
| 15 |   |   | Commission:                    | \$32,000         | Includes \$18,000 for compensation, taxes, travel & conference   |
| 16 |   |   | Financial and Administrative:  | \$576,818        | Includes \$338,358 for salaries, payroll tax, benefits, health insurance, accounting services, office space rent, liability insurance, office equipment & supplies, communications, & utilities; monthly IT and backup support |
| 17 |   |   | Legal Counsel:                 | \$96,000         | Includes attorney services for meetings, contracts & agreements, resolutions, public records, legal advertising, District administration & litigation  |
| 18 |   |   | Government & Tax Related Fees: | \$127,500        | Appraiser and Tax Collector commission fees (two counties)   |
| 19 |   |   | Engineering:                   | \$175,000        | Acquisition and maintenance of Wave & Weather Stations by Florida Tech   |
| 20 |   |   | Sand Transfer System:          | \$381,000        | Includes sand budget studies, modeling, State of the Inlet Report, engineering & permitting  |
| 21 |   |   | Sand Trap Dredging:            | \$8,065,589      | Local share for Sand Trap dredging and construction  |
| 22 |   |   | Maintenance of Channel:        | \$185,000        | Winter and Summer hydrographic surveys & channel marker maintenance  |
| 23 |   |   | Channel Extension:             | \$75,000         | Mitigation monitoring, channel dredging & signage/markers  |
| 24 |   |   | Ebb Shoal / Offshore Projects: | \$40,000         | Continue characterization work on lower Ebb Shoal and Thomas Shoal for permitting future, potential sand sources for eroded beach fill   |
| 25 |   |   | Construction Programs:         | \$685,000        | Storm management and jetty repairs<br>(South Shoreline: \$310,000; N. Jetty: \$50,000)   |
| 26 |   |   | Natural Resources Programs:    | \$363,000        | Web site & public awareness/education and Coconut Point stabilization  |
| 27 |   |   | Other Planned Projects:        | \$12,000         | This budgeted category covers outside labor for items such as mowing, field assistance, etc.<br>(\$5,000 plus \$7,000 tilling)   |
| 28 |   |   | Professional Contract Service: | \$22,500         | This budgeted category covers any non-project specific engineering, surveying or consulting that may arise & project related equipment.  |
| 29 |   |   | RESERVE:                       | \$3,000,000      | A Reserve is maintained to cover catastrophic events that may result in obstructing the inlet channel, loss of jetty, or significant structure.  |
| 30 |   |   | TOTAL EXPENSE:                 | \$13,836,407     |  |
| 31 |   |   |                                |                  |  |
| 32 |   |   | TOTAL BUDGET:                  | \$13,836,407     |  |