

**BUDGET SUMMARY FOR FY 2015-2016**

	A	B	C	D	E
1			Sebastian Inlet District	FINAL BUDGET	
2			FYE 2015-2016	SUMMARY	FINAL BUDGET-SUMMARY FOR FYE 2015-2016
3					
4			Revenue for FY 2015 - 2016:	\$12,800,097	
5					
6			Ad Valorem Taxes:	\$2,032,405	Certified numbers (gross taxable values) from BCPA & IRCPA (RBR 0.1069)
7			Contracted State Funds:	\$116,692	FLDEP Contract 14IR1 for Hurricane Repair Project-Task 4 Monitoring
8			Interest:	\$16,000	Anticipated interest income
9			Reserve:	\$135,000	Emergency reserve
10			Matching (DEP) State Funds	\$0	
11			Funds Carried Forward:	\$10,500,000	Cash carried forward
12			TOTAL REVENUE:	\$12,800,097	
13					
14			Expenditures for FY 2015-2016:	\$12,800,097	
15					
16			Commission:	\$31,500	Includes \$18,000 for compensation, bonds, travel & conference
17			Financial and Administrative:	\$485,600	Includes \$254,331 for salaries, payroll tax, benefits, accounting services, office space rent, liability insurance, office equipment & supplies, communications, & utilities; monthly IT and backup support
18			Legal Counsel:	\$46,000	Includes attorney services for meetings, contracts & agreements, resolutions, public records, legal advertising, District administration & litigation
19			Government & Tax Related Fees:	\$128,000	Appraiser and Tax Collector commission fees (two counties)
20			Engineering:	\$175,000	Acquisition and maintenance of Wave & Weather Stations by Florida Tech
21			Sand Transfer System:	\$281,000	Includes sand budget studies, modeling, State of the Inlet Report, engineering & permitting
22			Sand Trap Dredging:	\$7,702,497	Local share for Sand Trap dredging and construction
23			Maintenance of Channel:	\$185,000	Winter and Summer hydrographic surveys & channel marker maintenance
24			Channel Extension:	\$75,000	Mitigation monitoring, channel dredging & signage/markers
25			Ebb Shoal / Offshore Projects:	\$40,000	Continue characterization work on lower Ebb Shoal and Thomas Shoal for permitting future, potential sand sources for eroded beach fill
26			Construction Programs:	\$475,000	Storm management and jetty repairs
27			Natural Resources Programs:	\$148,000	Web site & public awareness/education and Coconut Point stabilization
28			Other Planned Projects:	\$5,000	This budgeted category covers outside labor for items such as mowing, field assistance, etc.
29			Professional Contract Service:	\$22,500	This budgeted category covers any non-project specific engineering, surveying or consulting that may arise & project related equipment.
30			RESERVE:	\$3,000,000	A Reserve is maintained to cover catastrophic events that may result in obstructing the inlet channel, loss of jetty, or significant structure.
31			TOTAL EXPENSE:	\$12,800,097	
32					
33			TOTAL BUDGET:	\$12,800,097	